

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

EMPLOYEE HOUSING LOANS – Take over of outstanding housing loans of employees by SBH – Payment of Principal-I & Principal -II amount from 01-12-2009 to 28-02-2010, and Interest-I & Interest-II for the quarter ending of March 31<sup>st</sup>, 2010 – Orders – Issued.

**FINANCE (TFR.II) DEPARTMENT**

G.O.Rt.No. 1132

Dated: 18-03-2010.

Read the following:

1. G.O.Rt.No.2894, Fin. (TFR.II) Dept., dt.23.06.2005
2. G.O.Rt.No.3601, Fin. (TFR.II) Dept., dt.29.09.2005
3. G.O.Rt.No.4461, Fin. (TFR.II) Dept., dt.23.12.2005
4. G.O.Rt.No.1185, Fin. (TFR.II) Dept., dt.29.03.2006
5. Lr.No.F/ADV/132, dated 20.06.2006 of Chief Manager, SBH, A.P. Secretariat Branch, Hyderabad.
6. G.O.Rt.No.2285, Fin.(TFR.II) Dept., dt.22.6.2006
7. Lr.No.Nil, Dated 23.9.2006 of Asst., Manager, SBH, A.P. Secretariat branch, Hyderabad.
8. G.O.Rt. No. 3516, Fin (TFR.II) Dept., dt.26-09-2006
9. Lr.No. Nil, dt.15th December, 2006 of Asst Manager, SBH, A.P. Secretariat Branch, Hyderabad.
10. G.O.Rt.No.4425, Finance (TFR.II) Dept. dt.23-12-2006.
11. Lr.No.Nil, dated.7-3-2007 of Asst. General Manager, SBH, A.P. Secretariat Branch, Hyderabad.
12. G.O.Rt.No. 986, Fin. (TFR.II) Dept., Dt.17-03-2007.
13. Lr. No. Nil, dated.22-06-2007 of Asst. General Manager, SBH, A.P. Secretariat Branch, Hyderabad.
14. G.O.Rt No.2439, Finance (TFR.II) Dept, Dt. 27-06-2007
15. Lr.No.F/HL/52088525055 dated 18-09-2007, of AGM, SBH, Secretariat, Hyderabad.
16. G.O.Rt No.3480, Finance (TFR.II) Dept, Dt.20-09-2007
17. Lr.No.F/HL/52088525055 dated 12-12-2007, of AGM, SBH, Secretariat, Hyderabad.
18. G.O.Rt.No.4439, Fin.(TFR.II) Dept. dt.17-12-2007.
19. Lr.No. F/HL/52088525055 dated 12-03-2008, of AGM, SBH, Secretariat, Hyderabad.
20. G.O.Rt.No.1096, Finance (TFR.II) Dept, dt.13-3-2008.
21. Lr.No. F/HL/52088525055 dated 13-06-2008, of AGM, SBH, Secretariat, Hyderabad
22. G.O.Rt.No.2749, Finance (TFR.II) Dept, dt.16-6-2008.
23. Lr.No. F/HL/52088525055 dated 11-09-2008, of AGM, SBH, Secretariat, Hyderabad
24. G.O.Rt.No.3757, Finance (TFR.II) Dept, dt.16-09-2008.
25. Lr.No. F/HL/52088525055 dated 08-12--2008, of AGM, SBH, Secretariat, Hyderabad
26. G.O.Rt.No.4817, Finance (TFR.II) Dept, dt.16-12-2008.
27. Lr.No. F/HL/52088525055 dated .09-03--2009, of AGM, SBH, Secretariat, Hyderabad
28. G.O.Rt.No.929, Finance (TFR.II) Dept, dt.12-03-2009.
29. Lr.No. F/HL/52088525055 & 62095148649, dated 12-06-2009, of AGM, SBH, Secretariat, Hyderabad.
30. G.O.Rt.No. 2695 Fin(TFR.II) Dept., Dt: 18-6-2009.
31. Lr.No. F/HL/52088525055 & 62095148649, dated 08-09-2009, of AGM, SBH, Secretariat, Hyderabad.
32. G.O.Rt.No.3385, Finance (TFR.II) Dept, dt.16-09-2009
33. Lr.No. F/HL/52088525055 & 62095148649, dated 16-12-2009, of AGM, SBH, Secretariat, Hyderabad.
34. G.O.Rt.No.4413 Finance(TFR.II) Dept., dt.16-12-2009
35. Lr.No. F/HL/52088525055 & 62095148649, dated 09-03-2010, of AGM, SBH, Secretariat, Hyderabad.

\*\*\*\*

**ORDER:**

The Assistant General Manager, State Bank of Hyderabad, Secretariat Branch in his letter 35<sup>th</sup> read above has requested that the interest-I payable for the quarter ending of March shall be paid by 31-03-2010. The interest-I from 01-01-2010 to 31-03-2010 @ 7.21% at monthly rests which effectively works out to 7.25% at quarterly rests works out to **Rs.1,16,49,379/- (Rupees One crore sixteen lakhs forty nine thousand three hundred seventy nine only)** towards Interest-I on Housing Loan Account Bearing No. 52088525055.

2. It was also requested for payment of Interest –II from 01-01-2010 to 31-03-2010 for an amount of **Rs.1,22,84,726/- (Rupees One crore twenty two lakhs eighty four thousand seven hundred twenty six only)** on Housing Loan Account Bearing No.62095148649 @ 8% per annum (fixed at monthly rests, which effectively works out to 8.02% per quarter as the interest is serviced on quarterly basis for the further loan of Rs.70.00 Crores availed on 31st March, 2009.

3. Government after careful consideration of the matter hereby accord sanction for incurring an expenditure not exceeding **Rs.5,66,01,000/- (Rupees Five crores sixty six lakhs one thousand only)** towards repayment of Principal-I&II on prorated basis out of the i.e., **Rs.2,90,44,744/- (Rupees Two crores ninety lakhs forty four thousand seven hundred forty four)** and **Rs.2,75,56,256/- (Rupees Two crores seventy five lakhs fifty six thousand two hundred fifty six only)** and also **Rs.1,16,49,379 /- (Rupees One crore sixteen lakhs forty nine thousand three hundred seventy nine only)** towards payment of interest-I on Principal-I payable for the quarter ending of 31<sup>st</sup> March 2010 & also **Rs.1,22,84,726/- (Rupees One crore twenty two lakhs eighty four thousand seven hundred twenty six only)** payment of Interest-II on principal-II to the State Bank of Hyderabad, A.P. Secretariat Branch, Hyderabad.

4. The expenditure on repayment of Principal amount I&II shall be debited to "6003 Internal Debt of the State Government; 109 – Loans from other Institutions; SH (16) Loans from SBH, Hyderabad; 560-Repayment of Borrowings'.

5. The expenditure on payment of interest-I & II shall be debited to "M.H.2049 – Interest Payments (charged); 01-Interest on Internal Debt; 200-Interest on other Internal Debts; SH (32) Interest on take over of outstanding housing loans of employees by SBH; 450 - Interest".

6. The Assistant Secretary to Government, Finance (Claims) Department is hereby requested to draw the above mentioned amount on four separate bills and repay the amount sanctioned in para 2 above to State Bank of Hyderabad, A.P. Secretariat Branch, Hyderabad under proper acknowledgement.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**VASUDHA MISHRA**  
**SECRETARY TO GOVERNMENT (IF)**

To  
The Assistant General Manager, State Bank of Hyderabad,  
A.P. Secretariat Branch, Hyderabad.  
The Assistant Secretary to Government, Finance (Claims) Department (3 copies).  
The Principal Accountant General, Andhra Pradesh, Hyderabad.  
The Deputy Pay and Accounts Officer, A.P. Secretariat Branch, Hyderabad.  
The Pay and Accounts Officer, Hyderabad.  
Copy to:  
Finance (W&M) Department.  
SF/SC's.

//FORWARDED :: BY ORDER//

SECTION OFFICER